
AGRICULTURAL ALTERNATIVES

Instructions for using the interactive budgets

You will need Adobe Acrobat Reader to use these forms. If you do not have this program installed on your computer, you can download a free version [here](#).

You can make changes to the interactive PDF budget files for this publication by inputting your own prices and quantities in the green-outlined cells for any item. You will need to click on and add your own estimated price and quantity information to all of the green-outlined cells to complete your customized budget.

The cells outlined in red automatically calculate your revised totals based on the changes you made to the cells outlined in green.

When you are finished, you can print the budget using the green **Print Form** button at the bottom of the form.

You can use the red **Clear Form** button to clear all the information from your budget when you are finished.

extension.psu.edu/ag-alternatives

This publication is available in alternative media on request.

Penn State is committed to affirmative action, equal opportunity, and the diversity of its workforce.

© The Pennsylvania State University 2014

PENNSTATE



Cooperative Extension
College of Agricultural Sciences

Table 1. Format of a typical crop enterprise budget

Summary of estimated costs and returns per acre.

Item	Quantity	Unit	Price	Total
Receipts				
Product 1	_____	bushel	_____	_____
Product 2	_____	pound	_____	_____
Other	_____	_____	_____	_____
<i>Total receipts</i>				_____
Variable Costs				
Custom lime application	_____	ton	_____	_____
Harvest	_____	bushel, pound, or acre	_____	_____
Fertilizer				
Nitrogen	_____	pound	_____	_____
Phosphorus	_____	pound	_____	_____
Potassium	_____	pound	_____	_____
Other	_____	ton	_____	_____
Herbicides				
_____	_____	gallon	_____	_____
_____	_____	quart	_____	_____
_____	_____	pint	_____	_____
Insecticides				
_____	_____	gallon	_____	_____
_____	_____	quart	_____	_____
_____	_____	pint	_____	_____
Fungicides				
_____	_____	gallon	_____	_____
_____	_____	quart	_____	_____
_____	_____	pint	_____	_____
_____	_____	pound	_____	_____
Soil test	_____	acre	_____	_____
Seed/plants	_____	acre	_____	_____
Labor				
Tractor	_____	hour	_____	_____
Self-propelled equipment	_____	hour	_____	_____
Other	_____	hour	_____	_____
Fuel				
Tractors	_____	gallon	_____	_____
Self-propelled equipment	_____	gallon	_____	_____
Other	_____	gallon	_____	_____
Repairs and maintenance				
Tractors	_____	acre	_____	_____
Self-propelled equipment	_____	acre	_____	_____
Implements	_____	acre	_____	_____
Interest on operating capital	_____		_____	_____
<i>Total variable costs</i>				_____

Fixed Costs

Tractors	_____	acre	_____	_____
Self-propelled equipment	_____	acre	_____	_____
Implements	_____	acre	_____	_____
Land charge	_____	acre	_____	_____
Management	_____	acre	_____	_____
<i>Total fixed costs</i>				_____

Total Costs

Returns

Gross margin (return over variable costs)	_____
Net returns	_____
