

Sample Dairy-Beef Steer Budget

Calves bought at 100 pounds and sold at 1,400 pounds.

| Item | Quantity | Your Quantity | Unit | Price/unit | Your Price/unit | Amount | Calculated Estimate |
|-------------------------------|----------|---------------|--------|------------|-----------------|-------------------|---------------------|
| Income | | | | | | | |
| Dairy steer ¹ | 1,358 | _____ | pounds | \$1.20 | _____ | \$1,629.60 | _____ |
| Variable Costs | | | | | | | |
| Calf | 1 | _____ | head | \$135.00 | _____ | \$135.00 | _____ |
| Feed costs | | | | | | | |
| Milk replacer | 45 | _____ | pound | \$1.50 | _____ | \$67.50 | _____ |
| Starter mix | 75 | _____ | pound | \$0.35 | _____ | \$26.25 | _____ |
| Corn | 160 | _____ | bushel | \$4.40 | _____ | \$704.00 | _____ |
| Soybean meal | 3.5 | _____ | cwt | \$15.00 | _____ | \$52.50 | _____ |
| Salt and minerals | 50 | _____ | pound | \$0.35 | _____ | \$17.50 | _____ |
| Corn silage | 4 | _____ | ton | \$39.60 | _____ | \$158.40 | _____ |
| Hay | 0.25 | _____ | ton | \$280.00 | _____ | \$70.00 | _____ |
| Feed costs | | | | | | \$1,096.15 | _____ |
| Health program | 1 | _____ | head | \$22.50 | _____ | \$22.50 | _____ |
| Bedding (straw) | 0.5 | _____ | ton | \$140.00 | _____ | \$70.00 | _____ |
| Electricity | 1 | _____ | head | \$13.50 | _____ | \$13.50 | _____ |
| Marketing and trucking | 1 | _____ | head | \$15.00 | _____ | \$15.00 | _____ |
| Supplies and miscellaneous | 1 | _____ | head | \$3.00 | _____ | \$3.00 | _____ |
| Additional expenses | | _____ | | | | | _____ |
| Additional expenses | | _____ | | | | | _____ |
| Interest on operating capital | | | | \$40.20 | _____ | \$40.20 | _____ |
| Total variable costs | | | | | | \$1,395.35 | _____ |
| Fixed Costs | | | | | | | |
| Depreciation ² | 1 | _____ | head | \$152.45 | _____ | \$152.45 | _____ |
| Insurance/taxes | 1 | _____ | head | \$53.15 | _____ | \$53.15 | _____ |
| Repairs | 1 | _____ | head | \$10.60 | _____ | \$10.60 | _____ |
| Additional expenses | | _____ | | | | | _____ |
| Interest on investment | 1 | _____ | head | \$31.90 | _____ | \$31.90 | _____ |
| Total fixed costs | | | | | | \$248.10 | _____ |
| Total costs | | | | | | \$1,643.45 | _____ |

Returns over variable costs

\$234.25

Returns over total costs

-\$13.85

1. Includes 3% death loss.

2. Costs assume the use of existing buildings.

You should monitor local markets and contact suppliers to determine current prices for all items contained in this sample budget.