
AGRICULTURAL ALTERNATIVES

Instructions for using the interactive budgets

You will need Adobe Acrobat Reader to use these forms. If you do not have this program installed on your computer, you can download a free version [here](#).

You can make changes to the interactive PDF budget files for this publication by inputting your own prices and quantities in the green-outlined cells for any item. You will need to click on and add your own estimated price and quantity information to all of the green-outlined cells to complete your customized budget.

The cells outlined in red automatically calculate your revised totals based on the changes you made to the cells outlined in green.

When you are finished, you can print the budget using the green **Print Form** button at the bottom of the form.

You can use the red **Clear Form** button to clear all the information from your budget when you are finished.

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Cooperative Extension
College of Agricultural Sciences

Sample Costs of Operating a Horse Boarding Enterprise

Please enter your number in the appropriate box to customize this budget.

Number of horses boarded.

Item	Monthly per horse	Your Estimate	Yearly per horse	Yearly per your plan
Variable costs				
Feed requirements for horses				
Commercial feed (\$6-\$12/50-lb bag; 6 lb/horse/day)	\$ 29.20	_____	_____	_____
Hay (\$2 - \$6 per bale; 1/2 bale/horse/day)	\$ 45.63	_____	_____	_____
Supplements (\$0.25 - \$0.50/day)	\$ 9.13	_____	_____	_____
Salt (block or brick)	\$ 0.50	_____	_____	_____
Bedding				
Straw (\$2 - \$4 per bale; 3/4 bale/horse/day)	\$ 45.63	_____	_____	_____
or shavings (\$4 - \$8 per bale; 3/4 bale/horse/day)	\$ 91.25	_____	_____	_____
or sawdust (\$5 - \$7 per cubic yard)	\$ 33.80	_____	_____	_____
Hired labor (\$6 - \$10 per hr; 25 min/horse/day)	\$ 88.72	_____	_____	_____
Repair and maintenance				
Vehicles (\$10 per month/horse)	\$ 10.00	_____	_____	_____
Pasture (\$40 - \$80 per acre; 2 acres/horse)	\$ 10.00	_____	_____	_____
Building and fences (\$8/horse/month)	\$ 8.00	_____	_____	_____
Utilities				
Electric (\$5 per month/horse)	\$ 5.00	_____	_____	_____
Water (\$5 per month/horse)	\$ 5.00	_____	_____	_____
Replacement of supplies (\$3/horse/month)	\$ 3.00	_____	_____	_____
Insurance (based on size, location/activities)				
Care, custody, and control	\$ 8.33	_____	_____	_____
Riding instruction	\$ 8.33	_____	_____	_____
Commercial liability	\$ 33.33	_____	_____	_____
Workman's compensation	\$ 10.42	_____	_____	_____
Additional inputs		_____	_____	_____
Additional inputs		_____	_____	_____
Total variable costs	\$ 320.22	_____	_____	_____

	Initial investment	Your Estimate	Yearly per your plan
Fixed costs			
Building and facilities (1)			
Barn (for 10 horses)	\$ 72.50	_____	_____
Run-in shed (10 by 25 feet)	\$ 55.00	_____	_____
Riding arena (100 by 200 feet)	\$ 70.00	_____	_____
Indoor arena (60 by 120 feet)	\$ 570.00	_____	_____
Fencing (10,000 feet)			
Five-strand high tensile installed (\$1.75/ft.) or three-board installed (\$10/ft.)	\$ 175.00	_____	_____
Equipment			
Tractor (used)	\$ 114.00	_____	_____
Manure spreader (used)	\$ 15.00	_____	_____
Horse trailer	\$ 257.00	_____	_____
Four-wheel-drive truck (new)	\$ 500.00	_____	_____
Insurance/taxes on buildings/equipment. 2%)	\$ 212.00	_____	_____
Family labor (240 hours per month)		_____	_____
Additional inputs		_____	_____
<i>Total fixed costs</i>	\$ 2,040.50	_____	_____
Total costs		\$ 2,360.72	_____

1. New construction, barn, and arena costs will vary depending on design and materials used. Figures used are per horse per year and will accommodate 10 horses. Buildings and fencing depreciated over 10 years and equipment depreciated over 7 years. You should monitor local markets and contact suppliers to determine current prices for all items contained in this sample budget.