



Penn State University

TIMBER MARKET REPORT

4th Quarter
2015
October-December

Courtesy of The Pennsylvania State University
Department of Ecosystem Science and Management

Pulpwood Stumpage...

Private and Other Public Pulpwood Stumpage

Hardwood Pulp (\$/ton)				
Region	Low	Avg	High	(n)#
Northeast	*	\$1.56	*	2
Southeast	*	\$2.50	*	2
Northwest	\$0.83	\$2.91	\$8.90	14
Southwest	\$2.00	\$3.20	\$5.00	5

Softwood Pulp (\$/ton)			
Low	Avg	High	(n)#
^	^	^	1
^	^	^	1
^	^	^	1
*	\$4.00	*	2

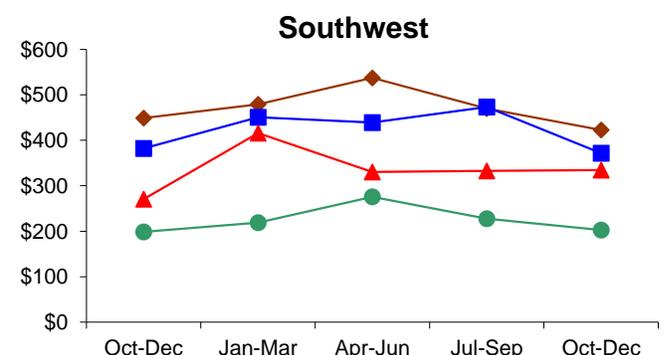
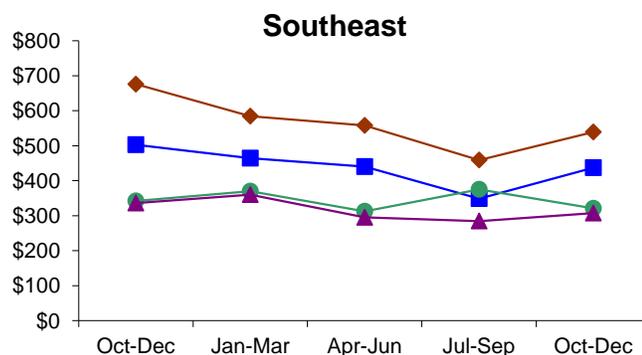
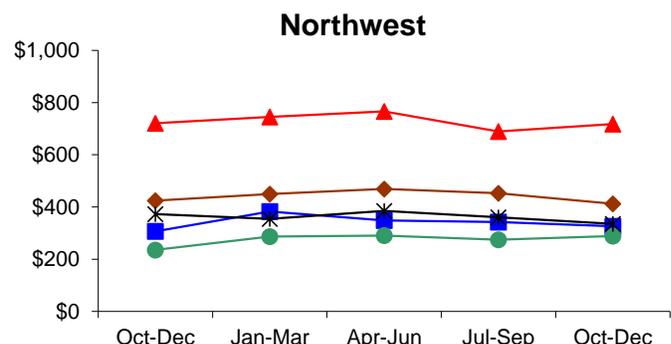
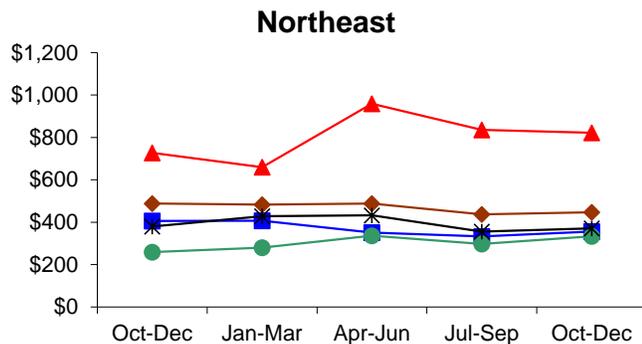
Bureau of Forestry Pulpwood Stumpage

Hardwood Pulp (\$/ton)				
Region	Low	Avg	High	(n)#
Northeast	\$0.77	\$5.82	\$9.14	17
Southeast	\$2.49	\$5.78	\$8.01	9
Northwest	\$4.14	\$7.19	\$12.68	17
Southwest	\$1.90	\$4.58	\$6.74	7

Softwood Pulp (\$/ton)			
Low	Avg	High	(n)#
\$3.30	\$6.01	\$8.52	3
\$6.23	\$9.63	\$11.51	6
^	^	^	0
^	^	^	1

^ No prices are reported for samples with only a single respondent.

* Ranges are not reported for samples with fewer than three respondents.



—◆— No. Red Oak —■— White Oak —▲— Black Cherry —●— White Ash —✱— Hard Maple

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Stumpage Prices

(\$ per MBF International 1/4")

Species by Region	Minus 1 Std Dev	Average	Plus 1 Std Dev	N#
NORTHEAST				
Northern Red Oak	\$320	\$447	\$574	21
White Oak	\$243	\$356	\$470	18
Mixed Oak	\$219	\$313	\$407	18
Black Cherry	\$423	\$822	\$1,222	15
White Ash	\$192	\$334	\$477	19
Hard Maple	\$216	\$371	\$526	14
Soft Maple	\$151	\$245	\$339	23
Yellow-Poplar	\$135	\$201	\$267	5
Misc. Hardwoods	\$0	\$82	\$175	3
White Pine	\$24	\$103	\$182	6
Hemlock	\$19	\$101	\$184	4
SOUTHEAST				
Northern Red Oak	\$419	\$539	\$659	15
White Oak	\$323	\$437	\$552	12
Mixed Oak	\$310	\$403	\$495	16
Black Cherry	\$0	\$509	\$0	1
White Ash	\$208	\$321	\$434	3
Hard Maple	\$299	\$427	\$555	2
Soft Maple	\$143	\$196	\$249	11
Yellow-poplar	\$250	\$307	\$364	9
Misc. Hardwoods	\$138	\$186	\$233	5
White Pine	\$82	\$108	\$133	5
Hemlock	\$0	\$100	\$0	1
NORTHWEST				
Northern Red Oak	\$292	\$412	\$533	25
White Oak	\$236	\$326	\$417	15
Mixed Oak	\$187	\$265	\$343	17
Black Cherry	\$420	\$717	\$1,014	38
White Ash	\$195	\$289	\$383	31
Hard Maple	\$228	\$335	\$442	35
Soft Maple	\$170	\$252	\$334	40
Yellow-poplar	\$97	\$147	\$197	13
Misc. Hardwoods	\$26	\$48	\$69	18
White Pine	\$29	\$65	\$102	3
Hemlock	\$16	\$52	\$88	3
SOUTHWEST				
Northern Red Oak	\$230	\$423	\$616	13
White Oak	\$179	\$372	\$564	13
Mixed Oak	\$147	\$318	\$488	13
Black Cherry	\$166	\$334	\$502	11
White Ash	\$129	\$202	\$276	9
Hard Maple	\$178	\$314	\$450	9
Soft Maple	\$142	\$208	\$273	11
Yellow-poplar	\$133	\$198	\$263	10
Misc. Hardwoods	\$50	\$86	\$121	7
White Pine	\$78	\$97	\$116	3
Hemlock	\$83	\$95	\$107	2

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