



Penn State University

TIMBER MARKET REPORT

3rd Quarter
2015
July-September

Courtesy of The Pennsylvania State University
Department of Ecosystem Science and Management

Pulpwood Stumpage...

Private and Other Public Pulpwood Stumpage

Region	Hardwood Pulp (\$/ton)			
	Low	Avg	High	(n)#
Northeast	\$2.00	\$2.33	\$3.00	3
Southeast	^	^	^	1
Northwest	\$0.83	\$1.85	\$4.00	9
Southwest	^	^	^	1

	Softwood Pulp (\$/ton)			
	Low	Avg	High	(n)#
				0
				0
	\$0.83	\$1.06	\$2.00	5
	^	^	^	1

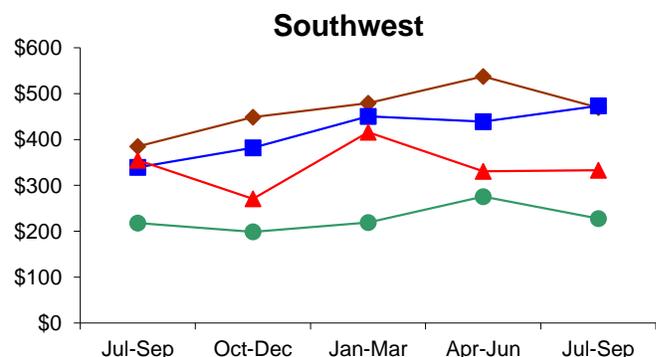
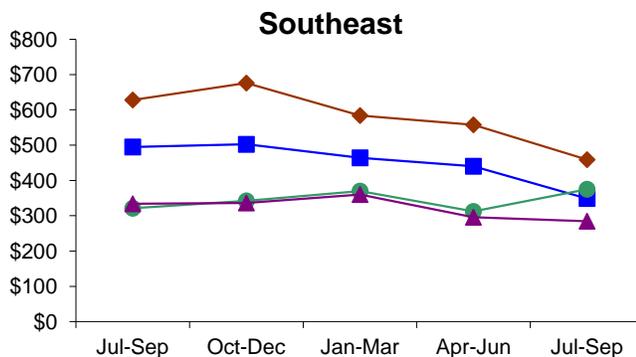
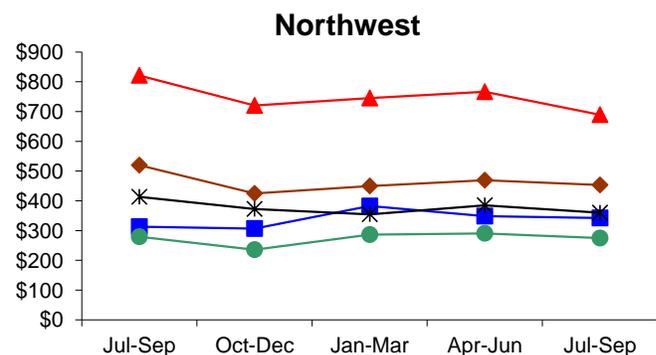
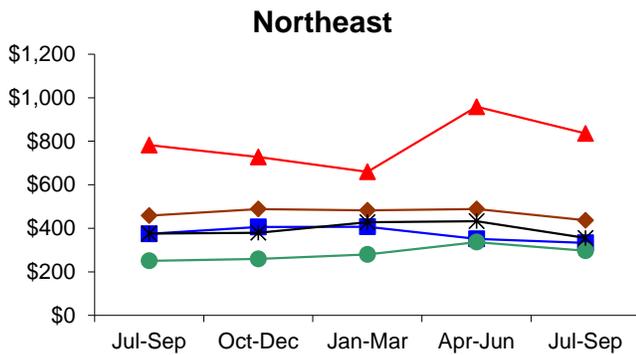
Bureau of Forestry Pulpwood Stumpage

Region	Hardwood Pulp (\$/ton)			
	Low	Avg	High	(n)#
Northeast	\$0.87	\$6.80	\$21.10	19
Southeast	\$1.72	\$4.15	\$6.46	5
Northwest	\$1.91	\$7.52	\$25.68	16
Southwest	\$4.57	\$6.05	\$7.78	4

	Softwood Pulp (\$/ton)			
	Low	Avg	High	(n)#
	^	^	^	1
	*	\$6.23	*	2
				0
				0

^ No prices are reported for samples with only a single respondent.

* Ranges are not reported for samples with fewer than three respondents.



—◆— No. Red Oak —■— White Oak —▲— Black Cherry —●— White Ash —*— Hard Maple

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Stumpage Prices

(\$ per MBF International 1/4")

Species by Region	Minus 1 Std Dev	Average	Plus 1 Std Dev	N#
NORTHEAST				
Northern Red Oak	\$320	\$437	\$554	19
White Oak	\$235	\$333	\$431	13
Mixed Oak	\$198	\$350	\$503	14
Black Cherry	\$552	\$835	\$1,118	14
White Ash	\$180	\$297	\$415	21
Hard Maple	\$252	\$356	\$459	17
Soft Maple	\$176	\$258	\$340	26
Yellow-Poplar	\$164	\$232	\$301	5
Misc. Hardwoods	\$0	\$89	\$193	3
White Pine	\$0	\$26	\$0	1
Hemlock	\$53	\$82	\$111	6
SOUTHEAST				
Northern Red Oak	\$353	\$459	\$564	12
White Oak	\$288	\$349	\$409	10
Mixed Oak	\$280	\$343	\$405	13
Black Cherry	\$50	\$428	\$806	2
White Ash	\$0	\$375	\$0	1
Hard Maple	\$526	\$546	\$566	2
Soft Maple	\$143	\$198	\$253	8
Yellow-poplar	\$239	\$284	\$329	7
Misc. Hardwoods	\$159	\$183	\$208	6
White Pine	\$102	\$112	\$121	3
Hemlock	\$0	\$0	\$0	0
NORTHWEST				
Northern Red Oak	\$315	\$453	\$590	20
White Oak	\$223	\$343	\$463	12
Mixed Oak	\$171	\$262	\$352	15
Black Cherry	\$429	\$689	\$950	24
White Ash	\$185	\$275	\$364	21
Hard Maple	\$227	\$361	\$494	22
Soft Maple	\$181	\$235	\$289	27
Yellow-poplar	\$106	\$159	\$212	13
Misc. Hardwoods	\$10	\$70	\$130	13
White Pine	\$11	\$24	\$37	2
Hemlock	\$8	\$38	\$68	6
SOUTHWEST				
Northern Red Oak	\$208	\$470	\$731	7
White Oak	\$212	\$473	\$735	8
Mixed Oak	\$205	\$369	\$533	8
Black Cherry	\$158	\$333	\$508	5
White Ash	\$119	\$228	\$337	4
Hard Maple	\$152	\$328	\$504	4
Soft Maple	\$121	\$224	\$327	8
Yellow-poplar	\$102	\$185	\$269	4
Misc. Hardwoods	\$77	\$129	\$182	5
White Pine	\$62	\$133	\$205	3
Hemlock	\$59	\$151	\$243	2

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